

THE SYMBIOTIC RELATIONSHIP BETWEEN COMPLIANCE AND TECH



**Mark Ellis, Business
Development Manager,
MAP FinTech**



What are the plans and solutions that your business brings that can innovate and add value in the year ahead?

2020 was a challenging and demanding year for the RegTech industry. Regulatory reporting, in particular, was hard hit. The COVID-19 pandemic, CME Group announcing its departure from Asia and Europe as a TR/ARM, the Deutsche Borse's withdrawal from the regulatory reporting market through the sale of Regulatory Reporting Hub (RRH) and Brexit were just a few of the noteworthy events that impacted the regulatory reporting industry.

Working hard and against the

clock for months, MAP FinTech has managed to cope with all of these extraordinary challenges, while taking our business to the next level with the deployment of several new and innovative RegTech solutions.

Unique products such as Trade Surveillance (MAR), ASIC Reporting, DAC6 Reporting, SFTR Reporting, AML Transaction Monitoring and Screening, and eKYC have allowed MAP FinTech to expand into other regions, helping a multitude of global

clients simplify and resolve their regulatory challenges.

As a follow-up to what was an outstanding year for MAP FinTech, we resolve to continue delivering exceptional, innovative and one-of-a-kind solutions to our clients and partner firms. This includes our best-in-class regulatory reporting technology services and tools that allow those companies working with us to achieve best results.

We have also extended our list of integrations with international TRs, ARMs and National Competent Authorities (NCAs). These include working with UnaVista (LSE) for EMIR Reporting, DTCC Data Repository (Singapore) Pte Ltd (DDRS) for ASIC Reporting, DDRL and DDRIE for SFTR Reporting, and Euronext Paris SA (ARM), as well as multiple

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THE MOST INFLUENTIAL FINANCIAL TECHNOLOGY COMPANIES OF 2021

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NCA's. We plan to broaden these integrations well into 2021, helping our clients continue to meet their regulatory reporting obligations in a timely and efficient way. Being integrated with various TRs and ARMs simplifies a client's transition when a TR or ARM ceases to provide the required services the company originally signed up for.

Moreover, it is very important for us to maintain and improve the quality of our support services, which have proven to stand out above the norm. New client support technologies will be introduced to improve the efficiency and quality of both initial onboarding and day-to-day support, two of the most important processes in RegTech projects.

One of the biggest trends we expect for 2021 will be the continued development of artificial intelligence (AI) in the RegTech field. Even though at its early stages, AI research is expected to solve many problems, especially in the field of big data consolidation and identification for regulatory reporting purposes. In addition, AI

will significantly enhance the general monitoring of and adaptation to continuous regulatory changes. At MAP FinTech, we are actively researching AI and how it may help us overcome the limitations that currently exist with the available technologies.

Considering the high levels of regulation in the financial services sector, it makes perfect sense for firms to rely on efficient and cost-effective technologies to manage and fulfil the multiple regulatory compliance functions required to run their businesses and remain compliant. With this trend gaining momentum, it's imperative for firms to embrace RegTech and fully understand how these technologies can impact their business moving forward. It's not enough to simply react to the compliance requirements imposed by new regulations as they are brought into line; firms must prepare ahead of time to tackle the rules that will be rolled out during the next five years and beyond. Consequently, adopting a solid RegTech framework to effectively comply with all financial regulations could also

help boost a firm's profitability and overall efficiency.

MAP FinTech is not just a technology company that develops software to help its clients report. At the core of our offerings lies compliance. MAP FinTech provides quality assurance so that reporting obligations are correctly covered in terms of data quality. If the need arises, we can directly support businesses before any NCA without needing external third-party advisory or assistance. Our products have been repeatedly tested and passed several rigorous reviews by EU regulatory authorities, providing full transparency for both clients and EU NCA's. Moreover, we offer financial institutions the unique facility to comply with their reporting obligations before the regulatory authorities, carry out audit trails, and conduct their own reconciliations.

MAP FinTech has managed to successfully and innovatively combine the compliance and technology functions with both of its teams working in close union. This allows the company to be flexible, efficient and effective in supporting the many new, demanding and dynamic requirements of the global RegTech world. The team's combined expertise underpins the company's success in providing targeted solutions to its clients and addressing their reporting needs across a diverse regulatory landscape. Our flexibility to build and support completely customised solutions is what gives us the edge. Agility is the key. Personal care for each customer, commitment and innovation is the customer service model the company uses and will continue to use the year ahead.